

APENFT RESEARCH REPORT



APENFT (NFT)

Committed to registering world-class artworks as NFTs on-chain
May 2021

Key Metrics

| Ticker | NFT |
|-------------------------------|---|
| Total Giveaway | 0.1% of the Total Supply – 999,990,000,000 NFT |
| Total Supply | 999,990,000,000,000 NFT |
| Max. TRX Holding for Snapshot | 800,000 TRX |
| Min. TRX Holding for Snapshot | 2,000 TRX |

Project Overview

- APENFT is backed by the underlying technology of top-notch blockchains Ethereum and TRON with support from the world's largest distributed storage system BitTorrent to deliver the mission of registering world-class artworks as NFTs on the blockchain. APENFT Fund was officially registered and established in Singapore on March 29, 2021.
- APENFT Fund was born with the mission to register world-class artworks as NFTs on the blockchain. We aim to be the ARK Funds in the NFT space. APENFT aims to build a bridge between top-notch artists and blockchain and support the growth of native crypto NFT artists. The founding of APENFT marks the beginning of a great journey to “make artworks accessible for all” .

Key Features & Highlights

- **Advanced technology**

APENFT is backed by the underlying technology of top-notch blockchains Ethereum and TRON with support from the world's largest distributed storage system BitTorrent to deliver the mission of registering world-class artworks as NFTs on the blockchain. NFT artworks will be made into unique ERC-721/TRC-721 tokens on-chain. The tokens will be stored in the ERC20/TRC20 smart contracts of NFT tokens, and the rights and interests of the underlying artworks belong to NFT holders. Corresponding information of the ERC-721/TRC-721 token and the records of the artwork will be permanently stored on the BTFS network (BitTorrent File System) while files will be permanently stored on the Internet.

- **Financial muscle**

The first collections of APENFT Fund include: *Femme nue couchée au collier* by Pablo Picasso, *Three Self-Portrait* by Andy Warhol, *Ocean Front* and other five pieces featuring *ABUNDANCE* by crypto artist Beeple and a whole NFT set *Cube* by crypto artist Pak, with a total value of over \$30.5 Million.

- **Extensive partnership**

Since its founding, APENFT has entered into partnerships with Christie's, Sotheby's and Nifty Gateway, the world's largest NFT auction houses, as well as Beeple, the well-known NFT artist, with the user base of the two top public chains, which lays a solid ground for expanding its market influence.

What is NFT?

NFT, as the sole token issued by APENFT, is the governance token for the APENFT ecosystem. NFT holders participate in the governance of APENFT by holding NFT tokens.

Token Economic Model

NFT Token Allocation

Artist partners, 30%

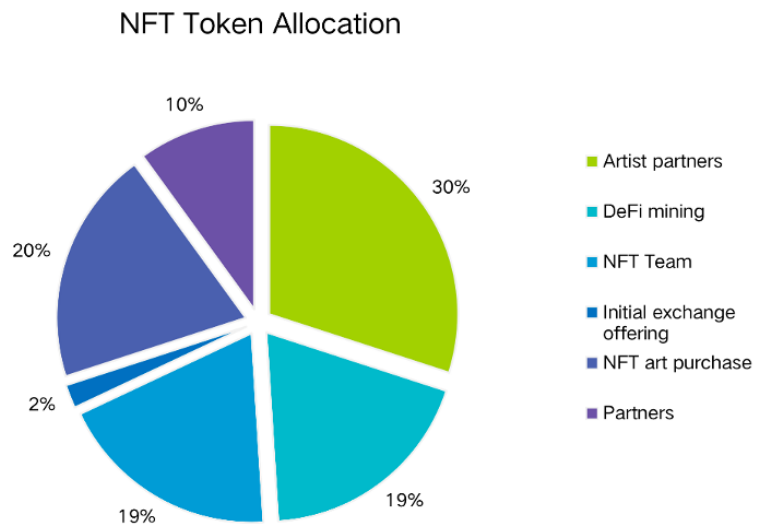
DeFi mining, 19%

NFT Team, 19%

Initial exchange offering, 2%

NFT art purchase, 20%

Partners, 10%



NFT Token Release

NFT team holds 189,998,100,000,000 NFT, taking up 19% of the total issuance. This amount will be released at a speed of 7,916,587,500,000 NFT per month for 24 months;

19% of the total supply, or 189,998,100,000,000 NFT, is earmarked for DeFi mining, which will be released in 23 months. In June 2021, 19,999,800,000,000 NFT will be released; a monthly supply of 7,916,587,500,000 NFT will be released from July 2021 to March 2023; the last release totaling 3,749,962,500,000 NFT will be made in April 2023.

NFT Token Features

- **Governance through NFT**

NFT holders will be entitled to vote for the handling of NFT artworks in the APENFT DAO ecosystem, decide on the future of NFT artworks, and take part in APENFT activities at different levels based on the amount of tokens they hold.

- **Reward mechanism of NFT**

1. DeFi mining rewards

Users can receive NFT incentives by participating in the liquidity mining of BTC, ETH, DOGE, TRX, BTT, JST, SUN and WIN on platforms including but not limited to Justswap.org, Justlend.org and Sun.io.

2. Governance rewards

Users can receive NFT token rewards through governance activities in the APENFT system.

3. Activity rewards

Holders of BTC, ETH, DOGE, TRX, BTT, JST, SUN and WIN can take part in the governance activities in the APENFT system to earn NFT token rewards.

4. NFT mining

NFT will be generated solely through decentralized mining. Users can hold BTC, ETH, DOGE, TRX, BTT, JST, SUN and WIN to earn NFT mining rewards.

Updated Roadmap

- Phase 1: Build the Infrastructure of the NFT Ecosystem

APENFT adopts a highly-integrated and heavily-invested infrastructure to ensure ERC721/TRC721 compatibility and building supporting facilities, which gives it first-mover's advantages and strong competitiveness. In this regard, APENFT can take up the best resources of the industry and expand the influence of the fund.

- Phase 2: Achieve a strong circulation of NFT

APENFT is going to list its token -- NFT on leading exchanges and conduct quick promotion in communities to allow more users to enjoy the benefits of APENFT's growth. It is also going to utilize voting and mining as a way to facilitate democratic, pluralistic governance.

- Phase 3: Enrich the businesses of APENFT

To push the boundaries of the APENFT space, expand "friend circles" and enrich its business, APENFT will promote the creation and re-creation of top-class artworks and established franchise and custom NFT works with A-list celebrities with massive followings from the entertainment circles.

- Phase 4: Hold the key to ownership confirmation in the digital world

In an effort to promote a wider implementation of blockchain technology, APENFT will, on top of its NFT business, hold the key to ownership confirmation in the digital world and make inroads into digital entertainment and brick-and-mortar NFT projects, etc.

Team Overview

The chair of APENFT, Steve Z. Liu, holds a master's degree from the City University of New York and an MBA from Columbia Business School. He has worked for a series of top international financial institutions including Fidelity International, Salomon Smith Barney, Nomura International, Libra Capital, etc. With 25 years of experience in international and domestic stock markets, Steve has successfully established and managed institutional equity business for a number of Chinese securities firms.

Partners from arts

APENFT plans to invite influential art creators and researchers from around the world to join the APENFT advisory team. We hope to build a cutting-edge stage for art exchange to encourage creativity, increase the value of artworks and lead the trend in the future art industry.

Other members

Most of the APENFT team members are experts from the traditional art industry with experience in renowned art institutions, such as Christie's and Sotheby's.

Our core members include professional engineers with blockchain and cryptography related experience from leading internet companies such as BAT.

APENFT is a leading player in the NFT field both in terms of its team and technical capacity.

Community and Social Channels

Official website: <http://apenft.org/>

Official Twitter: <https://twitter.com/apenftorg>

Disclaimer

NFT tokens have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act.